



U.S. Bank Freight Payment

Receive faster, more accurate freight payment

As a freight carrier, you run a cash intensive business. Between dealing with price pressures, driver shortages and changing regulations, the last thing you need is to be chasing down payments from your shippers.

U.S. Bank Freight Payment helps you avoid payment obstacles, reduce the time spent processing exceptions, and get paid quickly – so you can keep your business moving forward.

U.S. Bank Freight Payment helps avoid:

- *Costly short pays*
- *Accessorial payment issues*
- *Cash flow problems from delayed payments*
- *Under-billing*

Drive operational efficiencies and reduce costs

U.S. Bank Freight Payment automates the entire invoicing process, reducing expensive manual processes. With a 100% pre-payment audit, you can eliminate costly short pays and under-billing and:

- Decrease days sales outstanding; receive payment upon invoice approval as quickly as two days
- Collaborate online with shippers to quickly resolve invoice exceptions and build stronger relationships
- Improve cash management with clear visibility into the payment status of all pending invoices
- Save time and provide shipping documents via application programming interface (API) so they're available to shippers with a push of the button
- Eliminate costly rebills with improved account reconciliation accuracy and timeliness
- Reduce dependency on accounts receivable insurance
- Increase productivity with dedicated carrier support



See how to avoid payment obstacles, reduce staff time in processing exceptions and get paid quickly. Watch our video at usbpayment.com/carriers.





Leverage data and reporting to make informed decisions

U.S. Bank Freight Payment gives carriers actionable data to make more informed decisions. From web-based dashboard tools to performance and exception reporting, your team has access to real-time and historical information to prevent you from leaving money on the table including:

- Dashboard to help you clearly see all your pending invoices and know where they are in the payment process, so you can more accurately forecast your cash position
- Payment status reports show if shippers have approved their invoices for payment to further support cash management
- Daily customer management reports include aging by customer and remittance information to ensure payment times are meeting expectations
- Billing error reports compare invoice and order (bill of lading) to determine electronic invoicing accuracy
- Ability to customize search and layout features support existing processes to make invoice management and exception resolution more efficient

Dedicated support

You can count on people with decades of transportation and logistics experience. Our dedicated carrier support team helps answer your questions and suggest ongoing best practices to improve your operations.

- Weekly live, online training sessions or recorded, on-demand training is available
- Support for billing and collections to ensure efficient processing and payment

For more information

To find out more about U.S. Bank Freight Payment please contact us at cpstransportation@usbank.com or visit bit.ly/welcomecarriers.

